

Fiscal Year 2010 - 2011 Final Budget Hearing



Charles H. Lynn, AICP

Town Administrator

September 20, 2010

Mission Statement



The mission of the Town of Southwest Ranches is to enhance and preserve the unique rural character of its community. The Town shall promote, maintain, and protect its agricultural, residential, and equestrian lifestyles, sensitive to the natural environment.

Who is this Person?



So far in the budget cycle, we have done the following . . .

- ❖ Resolution for Fire Assessment (Final Reading)*
- ❖ Resolution for Solid Waste Assessment (Final Reading)*
- ❖ Resolution for Millage Rate (First Reading - Tentative Rate)*
- ❖ Ordinance for FY 2011 Budget (First Reading)*

* The above items were completed at the First Budget Hearing on September 7, 2010.

Tonight, the Final Budget Hearing, the following will be addressed . . .

- ❖ Resolution for Millage Rate (Final Reading)
- ❖ Ordinance for FY 2011 Budget (Second Reading)

Resolution for Millage Rate (Final Reading)



What are our Options?

- ❖ Option I: 4.2297 mills (Advertised at Roll-up Rate)
- ❖ Option II: 3.9404 mills (Same as Last Year)*
- ❖ Option III: Any other millage rate that Council wishes to approve.

*\$300,000 less in General Fund (offsets loss of revenue)



Option I:

4.2297 Mills (Roll-Up Rate)

- ❖ Millage rate adjusted to generate same revenue as 3.942 mills in the current fiscal year.
- ❖ Requires significant budget cuts in personnel and other activities.



Option II: 3.9404 Mills (Same as Last Year)

- ❖ No increase in millage, but revenue declines.
- ❖ No increase in assessments.



Tax Bill*

The total amount of the tax bill is \$6,781. Taxes excluding Southwest Ranches' taxes are \$4598.60. Southwest Ranches' Ad Valorem and Non Ad Valorem taxes are \$2,182.40 which is 32% of this tax bill.

* Hard copies of the enlarged tax bill are on the back table.

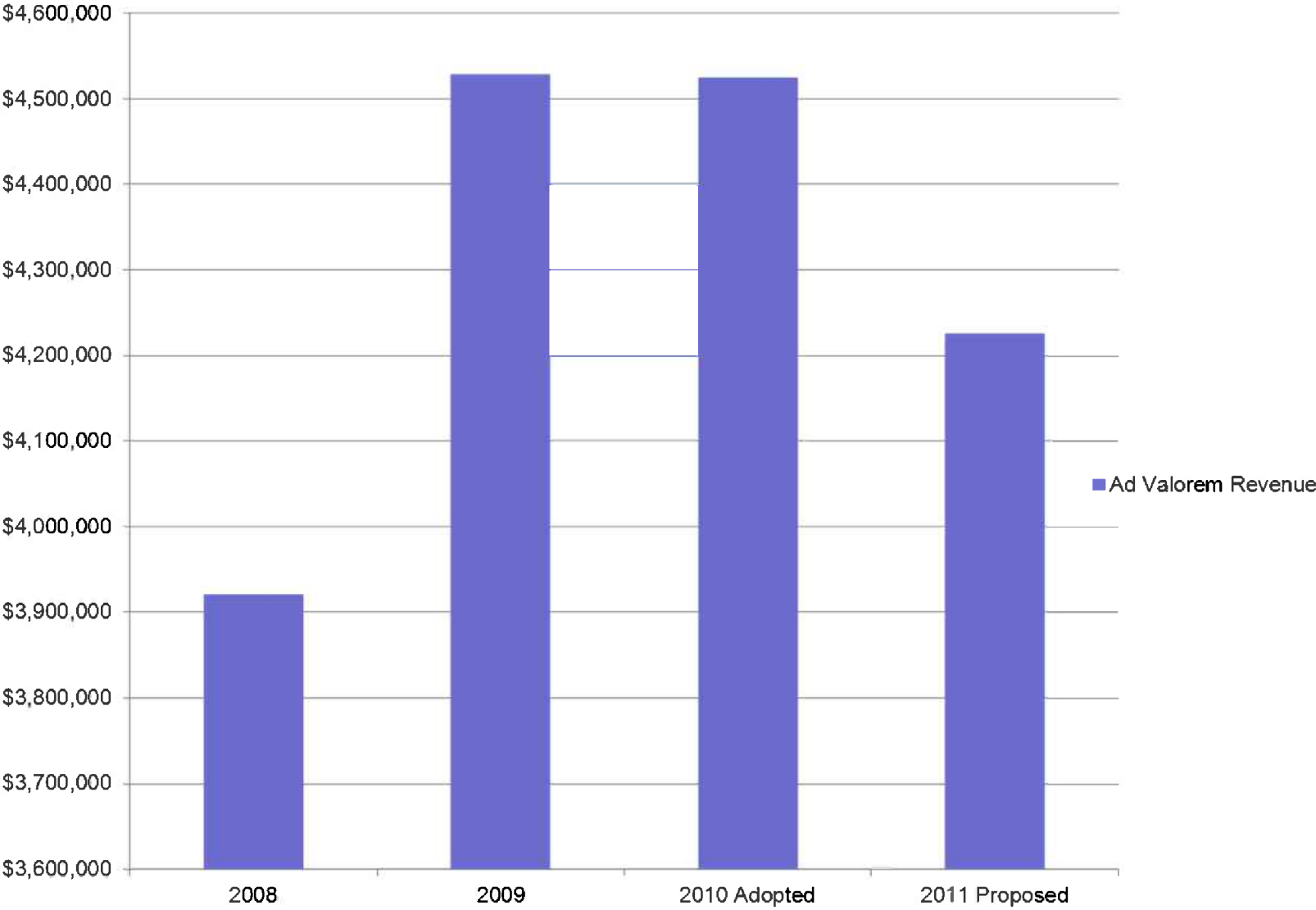
Decrease in Revenue from Ad Valorem

	FY 2009-2010	FY 2010-2011
Ad Valorem at 3.9404 mills	\$4,524,693	\$4,225,184 *

Revenue from Ad Valorem decreases by approximately \$300,000 due to a decrease in property values.

** This current number is an estimate and may decrease even further.*

Ad Valorem Revenue Over Time



Millage Rate

(Resolution for Final Reading)

Approving and Adopting the Final Millage Rate for taxation of real property lying within the boundaries of the Town of Southwest Ranches for Fiscal Year 2010-2011, commencing October 1, 2010 and ending September 30, 2011; providing for severability; and providing for an effective date.

BREAK



Ordinance for FY 2011 Budget (Second Reading)



Council's Direction for Budget Changes

Council made changes to the budget during the only Budget Workshop on Thursday, August 12, 2010 and at the First Budget Hearing on September 7, 2010. The changes resulted in as follows:

- ❖ 511.540000 (Town Council): \$4,000 to \$2,000 [Seminars & Conferences]
- ❖ 511.554000 (Town Council): \$3,000 to \$2,000 [Subscriptions]
- ❖ 511.582000 (Town Council): \$0 to \$1,328* [Donations]
- ❖ 513.540000 (Finance): \$2,500 to \$1,000 [Seminars & Conferences]

* Breakdown of Donations:

\$1,000 for Aging and Disability Resource Center of Broward County

\$ 328 for Family Central

Council's Direction for Budget Changes . . . (continuation)

- ❖ 519.540000 (Administrative Services): \$1,000 to \$500 [Conference]
- ❖ 519.564200 (Administrative Services): \$25,000 to \$20,000 [Computer Equipment]
- ❖ 572.540000 (Parks / Recreation / Open Space): \$1,000 to \$500 [Conference & Seminars]
- ❖ 101.533600 (Transportation Fund): should read "NPDS" and \$5,000 is necessary.

Council's Direction for Budget Changes . . . (continuation)

- ❖ Council Member Fisikelli requested that the \$100,000 for roads be a separate line item instead of being shown in Debt Service.
- ❖ Originally, the Town Council directed the fund reductions (previous slide) be placed in Reserves; but, later in the meeting, a majority of the Town Council directed the fund reductions (previous slide) be placed in Contingency*.

* The amount in contingency is \$17,572. If a need arose during the budget year, Administration could bring a request to the Town Council for a specific need to use funds from contingency.

FACTS

❖ NO TAX INCREASE

❖ DROP IN EXPENDITURES



Revenue

	FY 2010	FY 2011	Difference
Ad Valorem Taxes	\$4,524,693	\$4,225,184	(\$299,509)
Franchise Taxes	\$1,836,204	\$1,844,000	\$7,796
Utility Taxes	\$1,114,000	\$1,045,600	(\$68,400)
Licenses & Permits	\$900,000	\$514,600	(\$385,400)
Intergovernmental Revenues	\$646,500	\$613,000	(\$33,500)
Interest Income	\$150,000	\$25,000	(\$125,000)
Fines & Forfeitures	\$85,000	\$80,000	(\$5,000)
Miscellaneous	\$70,000	\$77,000	\$7,000
Physical & Economic	\$95,000	\$246,500	\$151,500
Charges for Services	\$426,500	\$365,000	(\$61,500)
Total	\$9,847,897	\$9,035,884	(\$812,013)

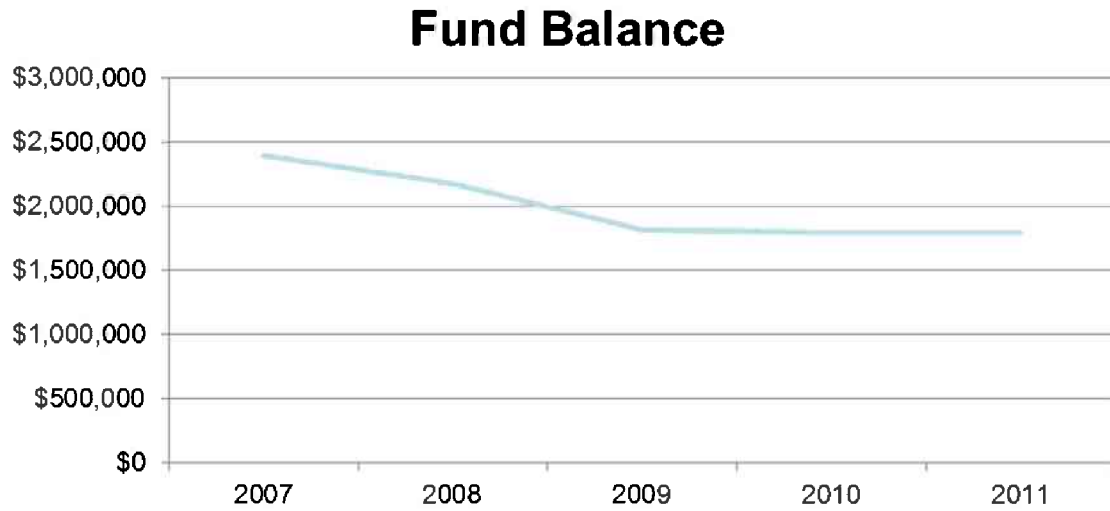
Expenditures

	FY 2010	FY 2011	Difference
Town Council	\$76,500	\$77,828	\$1,328
Town Administrator	\$270,275	\$305,550	\$35,275
Finance	\$254,050	\$213,270	(\$40,780)
Town Attorney	\$353,000	\$355,000	\$2,000
Community Services	\$988,000	\$689,500	(\$298,500)
Town Clerk	\$138,845	\$189,545	\$50,700
Administrative Services	\$327,650	\$426,370	\$98,720
Law Enforcement	\$2,087,873	\$2,192,568	\$104,695
Fire/Rescue	\$3,611,715	\$3,190,000	(\$421,715)
Code Enforcement	\$239,625	\$256,245	\$16,620
Parks & Recreation & OS	\$368,344	\$183,660	(\$184,684)
Non Departmental	\$1,132,020	\$956,348	(\$175,672)
Total	\$9,847,897	\$9,035,884	(\$812,013)

Expenditures by Fund

FUND	FY 2010	FY 2011	Difference
General Fund	\$ 9,847,897	\$ 9,035,884	\$ (812,013)
Transportation Fund	\$ 595,000	\$ 776,200	\$ 181,200
Capital Projects Fund	\$ 107,400	\$ 135,576	\$ 28,176
Solid Waste	\$ 1,678,405	\$ 1,632,080	\$ (46,325)
Debt Service	\$ 515,250	\$ 400,000	\$ (115,250)
TOTAL	\$ 12,743,952	\$ 11,979,740	\$ (764,212)

Fund Balance



2007	2008	2009	2010	2011
\$2,394,680	\$2,175,366	\$1,817,328	\$1,800,000	\$1,800,000

Budget for FY 2011

(Ordinance – Second Reading)

Approving and Adopting the Budget of the Town of Southwest Ranches for Fiscal Year 2010-2011, commencing October 1, 2010 and ending September 30, 2011; providing for a budget basis; providing for expenditure of funds; providing for carryover of funds; providing for notice; providing for severability; providing for conflict; and providing for an effective date.

Previous Town Projects

PREVIOUS PROJECTS	STATUS
IT Services - RFP	Contract executed and vendor work in progress
General Municipal Engineering Services - Construction	Construction; temporarily moved in-house
Goal Setting Session	Completed
Fire Negotiations	Savings of \$450,000
Renegotiated CAP's Agreement	Completed
Volunteer Fire Department	Board reorganized; inventory completed, part of Town financial audit
SW Meadows Sanctuary	Completed

Current Town Projects

TOWN PROJECT	STATUS
Study - Fire Assessment	Adopted, new models to be reviewed in January 2011
Study - Solid Waste Assessment	Adopted, new models to be reviewed in January 2011
Engineering - Permitting	In-House
Engineering - Drainage	Finalized
In-House Engineer	Interviews begin this week.
Roads	Finalized
Griffin Road Issues	Pending
Landscaping - RFP	Signed Contract
Architect's Agreement	Adopted
Building Department	Town is working on Central Location and creating a functioning / user friendly permitting process;
SFWMD - \$205,000 - gates / sumps / testing / BMP	Production of gates; plus \$35,000 + ILA with SBDD
Wheelabrator	Unresolved
SW 54th Drainage Construction	Finalized
Hurricane Line of Credit	\$3,000,000 established
Business License Ordinance	Phases
Town Hall Renovations	Negotiations with West Park underway; resolution adopted for declaring modulars surplus; design charette - date established for October 7
Budget Hearings	Sept. 20
K-9 Unit located at SW Meadows Sanctuary Park	Waiting on signatures for Agreement
Central Broward Water Control District	Title issues on Lake Lane
EOC Grant	Application being prepared
Neighborhood Improvement Program	Applications approved and awarded

Town Projects for FY 2011*

Move to New Town Hall

Dispose of Existing Modulars

Establishment of Streamlined and More Efficient Permitting System

Improving Customer Service Response

Achieve Greater Efficiencies in Municipal Operations

Complete Permitting Process for Fishing Hole Park; Develop Budgeted Multi-Purpose Fields

Pursue EOC Grant

Complete Rolling Oaks Barn Project; Develop a Use Plan Consistent with Building Code Limitations

Improve the Appearance and Condition of Equestrian Park

Complete the MOU Project and Continue to Address Drainage Issues

Continue to Address Infrastructure Needs such as Road Resurfacing

Continue to Address Financial Sustainability of the Town's Finances

Review Assessment Models

* This is not in an inclusive list.



Fiscal Year 2010-2011 Budget Benchmarks

<u>Date</u>	<u>Action</u>
September 28, 2010	Submit Final DR420 Forms to Property Appraiser

Our objective is INFRASTRUCTURE and SUSTAINABILITY!

